

**INTERIM REPORT**  
**On comprehensive financial results**  
**September 30, 2018**

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia  
(name and address of the bank)

(thousand drams)

Subject	Notes	01.07.18 30.09.18	01.01.18 30.09.18	01.07.17 30.09.17	01.01.17 30.09.17
Interest and similar income	3	4,616,591	12,940,930	3,816,161	10,266,145
Interest and similar expenses	3	(2,822,132)	(7,755,514)	(2,140,710)	(5,644,266)
<b>Net interest income</b>		<b>1,794,459</b>	<b>5,185,416</b>	<b>1,675,451</b>	<b>4,621,879</b>
Commission and other income	4	62,282	238,235	69,637	193,877
Commission and other expenses	4	(14,232)	(72,519)	(39,135)	(78,130)
<b>Net commissions and other income earned</b>		<b>48,050</b>	<b>165,716</b>	<b>30,502</b>	<b>115,747</b>
Income from dividends			1,067	941	941
Net profit/(loss) from commercial activities	5	792,409	1,372,437	49,642	164,019
Other operational income	6	31,176	216,925	81,845	217,645
<b>Operational income</b>		<b>823,585</b>	<b>6,941,561</b>	<b>1,838,381</b>	<b>5,120,231</b>
Net provisions for asset loss	7	(266,396)	(570,863)	(593,058)	(774,440)
Total administrative expenses	8	(367,070)	(993,379)	(270,023)	(737,291)
Other operational expenses	9	(50,176)	(152,622)	(49,240)	(155,098)
Net profit/(loss) from investments in units under supervision	10				
<b>Profit/loss before taxation</b>		<b>1,982,452</b>	<b>5,224,697</b>	<b>926,060</b>	<b>3,453,402</b>
Profit tax expenses (compensation)	11	(300,000)	(930,000)	(270,000)	(680,000)
<b>Profit/loss after taxation</b>		<b>1,682,452</b>	<b>4,294,697</b>	<b>656,060</b>	<b>2,773,402</b>
Income(loss) from revaluation of available for sale financial assets		4,709,396	7,167,319	1,776,970	2,215,311
Gains from noncurrent assets revaluation					
Profit tax on other comprehensive income		(941,879)	(1,433,464)	(355,394)	(443,062)
<b>Other comprehensive financial result after taxation</b>		<b>3,767,517</b>	<b>5,733,855</b>	<b>1,421,576</b>	<b>1,772,249</b>
<b>Comprehensive financial result</b>		<b>5,449,969</b>	<b>10,028,552</b>	<b>2,077,636</b>	<b>4,545,651</b>

Report approval date 15.10.2018

Management Board Chairman  
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan